

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Kathleen Cash Mary Waters Anthony Egan Thaddeus Murray Patricia Garland-Moloney Eilis Quinlan Catriona O'Toole Breda Cullivan
<b>Secretary</b>	Michael Quirke
<b>Company number</b>	355991
<b>Registered office</b>	Unit 14 Clane Shopping Centre Clane Co Kildare
<b>Auditors</b>	HTH Accountants Statutory Auditors Jasmine Lodge, Main Street, Celbridge, Co. Kildare.
<b>Business address</b>	Unit 14 Clane Shopping Centre Clane Co Kildare
<b>Bankers</b>	AIB Naas 41 South Main street Naas Co Kildare
<b>Charity No.</b>	CHY 15585
<b>Charity Regulatory Authority Number</b>	CRA 20054175

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**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
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**CONTENTS**

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	<b>Page</b>
Directors' report	1 - 2
Directors' responsibilities statement	3
Independent auditors' report	4 - 5
Income and expenditure account	6
Balance sheet	7
Cash flow statement	8
Notes to the cash flow statement	9
Notes to the financial statements	10 - 15
 <b>Management information not forming part of the audited financial statements</b>	
Detailed income and expenditure account	
Schedule of administrative expenses	

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**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and the audited financial statements for the year ended 31 December 2015.

**Principal activities and review of the business**

The Principal activities of the company during the year focused on the following Core Objectives which are common to all CCCs and against which KCCC Ltd have identified relevant and related actions to be carried out in 2015:-

1. To develop comprehensive childcare supports, infrastructure and services where the holistic well-being, needs and rights of children and families are fundamental
2. To enhance quality early childhood education and care and school-age provision
3. To consolidate investment in the sector in order to support the continuing development of a stable, integrated and sustainable infrastructure
4. Through on-going professional development, build on the capacity of the ECCE sector to enhance and develop quality ecce services for children and their families
5. To ensure effective and transparent collaboration, communication and consultation by all stakeholders involved in childhood care and education; optimising resources to support the implementation of the early childhood care and education strategy.

**Results and dividends**

The results for the year are set out on page 6. The company is limited by guarantee with no shareholding / issued share capital. There are no dividends payable or declared in the year.

**Post balance sheet events**

There have been no significant events affecting the company since the year end.

**Directors**

The following directors have held office since 1 January 2015:

Kathleen Cash  
Mary Waters  
Anthony Egan  
Thaddeus Murray  
Patricia Garland-Moloney  
Eilis Quinlan  
Catriona O'Toole  
Breda Cullivan

**Directors' and secretary and their interests**

The company is limited by guarantee with no shareholders.

**Accounting Records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing suitably qualified staff and engaging the services of an external auditor.

The accounting records are held at the company's registered office, Unit 14 Clane Shopping Centre Clane Co Kildare

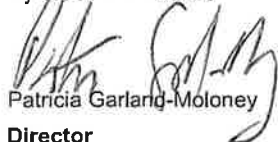
**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Auditors**

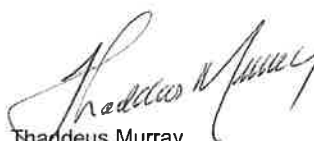
In accordance with the Companies Act 2014, section 383 (2), HTH Accountants continue in office as auditors of the company.

By order of the board

  
Patricia Garland-Moloney

**Director**

21 April 2016

  
Thaddeus Murray

**Director**

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**

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We have audited the financial statements of Kildare County Childcare Committee Limited for the year ended 31 December 2015 set out on pages 6 to 15. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of the directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

We have audited the financial statements of Kildare County Childcare Committee Limited for the year ended 31 December 2015 set out on pages 6 to 15. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



**Keith Traynor**  
**for and on behalf of HTH Accountants**  
21 April 2016  
**Certified Public Accountants**  
Statutory Auditors  
Jasmine Lodge,  
Main Street,  
Celbridge,  
Co. Kildare.



**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	2015 €	2014 €
<b>Income</b>	2	551,356	450,341
Administrative expenses		(461,481)	(423,777)
<b>Surplus for the year</b>	9	<u>89,875</u>	<u>26,564</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the board on 21 April 2016

  
 Patricia Garland-Moloney  
 Director

  
 Thaddeus Murray  
 Director

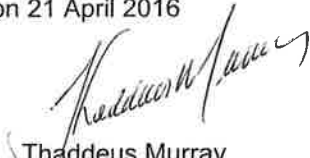
**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
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**BALANCE SHEET**

**AS AT 31 DECEMBER 2015**

	Notes	2015 €	€	2014 €	€
<b>Fixed assets</b>					
Tangible assets	5		8,173		9,711
<b>Current assets</b>					
Debtors	6	2,828		19,950	
Cash at bank and in hand		183,905		75,088	
		<u>186,733</u>		<u>95,038</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(74,705)</u>		<u>(74,423)</u>	
<b>Net current assets</b>			<u>112,028</u>		<u>20,615</u>
<b>Total assets less current liabilities</b>			<u><u>120,201</u></u>		<u><u>30,326</u></u>
<b>Capital and reserves</b>					
Income and expenditure account	9		<u>120,201</u>		<u>30,326</u>
<b>Members' funds</b>	10		<u><u>120,201</u></u>		<u><u>30,326</u></u>

Approved by the board and authorised for issue on 21 April 2016

  
 Patricia Garland-Moloney  
 Director

  
 Thaddeus Murray  
 Director

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
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**CAPITAL)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	€	2015 €	€	2014 €
<b>Net cash inflow from operating activities</b>		109,445		9,778
<b>Capital expenditure</b>				
Payments to acquire tangible assets	(628)		(554)	
<b>Net cash outflow for capital expenditure</b>		(628)		(554)
<b>Net cash inflow before management of liquid resources and financing</b>		108,817		9,224
<b>Increase in cash in the year</b>		108,817		9,224

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
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**CAPITAL)**  
**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

<b>1</b>	<b>Reconciliation of operating surplus to net cash inflow from operating activities</b>		<b>2015</b>	<b>2014</b>	
			€	€	
	Operating surplus		89,875	26,564	
	Depreciation of tangible assets		2,166	2,088	
	Decrease/(increase) in debtors		17,122	(19,950)	
	Increase in creditors within one year		282	1,076	
	<b>Net cash inflow from operating activities</b>		<u>109,445</u>	<u>9,778</u>	
<b>2</b>	<b>Analysis of net funds</b>	<b>1 January 2015</b>	<b>Cash flow</b>	<b>Other non-cash changes</b>	<b>31 December 2015</b>
		€	€	€	€
	Net cash:				
	Cash at bank and in hand	75,088	108,817	-	183,905
	<b>Net funds</b>	<u>75,088</u>	<u>108,817</u>	<u>-</u>	<u>183,905</u>
<b>3</b>	<b>Reconciliation of net cash flow to movement in net funds</b>		<b>2015</b>	<b>2014</b>	
			€	€	
	Increase in cash in the year		108,817	9,224	
	<b>Movement in net funds in the year</b>		108,817	9,224	
	Opening net funds		75,088	65,864	
	<b>Closing net funds</b>		<u>183,905</u>	<u>75,088</u>	

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1 Accounting policies**

**1.1 Basis of preparation**

The statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). This is the first year in which the financial statements have been prepared under FRS 102. There have been no transition differences which require further disclosure by way of a note to the financial statements.

**1.2 Compliance with accounting standards**

The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland.

**1.3 Income**

Income represents amounts receivable from grantees net of any expended capital expenditure balances. Income has been recorded on the accrual basis.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      12.5% Straight Line

**1.5 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the income and expenditure account over the employees' service lives on the basis of a constant percentage of earnings.

**2 Turnover**

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

	2015	2014
	€	€
<b>Detail</b>		
Pobal Income	385,013	385,000
Learner Funds	138,689	50,816
Child Minding Development Grant	9,597	2,799
Parent and Toddler Grant	10,337	11,726
Other Funding	7,720	-
	<u>551,356</u>	<u>450,341</u>

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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3	Operating surplus	2015	2014
		€	€
	Operating surplus is stated after charging:		
	Depreciation of tangible assets	2,166	2,088
		<u>2,166</u>	<u>2,088</u>

**4 Taxation**

The company is recognised as a Charity (CHY No.: 15585) for tax purposes and is therefore not subject to corporation tax.

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

<b>5 Tangible fixed assets</b>	<b>Fixtures, fittings &amp; equipment €</b>
<b>Cost</b>	
At 1 January 2015	43,341
Additions	628
	<hr/>
At 31 December 2015	43,969
	<hr/>
<b>Depreciation</b>	
At 1 January 2015	33,630
Charge for the year	2,166
	<hr/>
At 31 December 2015	35,796
	<hr/>
<b>Net book value</b>	
At 31 December 2015	8,173
	<hr/> <hr/>
At 31 December 2014	9,711
	<hr/> <hr/>
 <b>In respect of prior year:</b>	
	<b>Fixtures, fittings &amp; equipment €</b>
<b>Cost</b>	
At 1 January 2014	42,787
Additions	554
	<hr/>
At 31 December 2014	43,341
	<hr/>
<b>Depreciation</b>	
At 1 January 2014	31,542
Charge for the year	2,088
	<hr/>
At 31 December 2014	33,630
	<hr/>
<b>Net book value</b>	
At 31 December 2014	9,711
	<hr/> <hr/>
At 31 December 2013	11,245
	<hr/> <hr/>

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

<b>6 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Prepayments and accrued income	2,828	19,950
	<u>2,828</u>	<u>19,950</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Other creditors	13,015	12,701
Accruals	61,690	61,722
	<u>74,705</u>	<u>74,423</u>
Included in other creditors are amounts relating to taxation, as follows:		
P.A.Y.E. control account	<u>13,015</u>	<u>12,701</u>
<b>8 Pension and other post-retirement benefit commitments</b>		
<b>Defined contribution</b>		
	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Contributions payable by the company for the year	<u>35,572</u>	<u>35,371</u>



**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**9 Reserves**

	<b>Income and expenditure account €</b>
Balance at 1 January 2015	30,326
Surplus for the year	89,875
	<hr/>
Balance at 31 December 2015	120,201
	<hr/> <hr/>

**In respect of prior year:**

	<b>Income and expenditure account €</b>
Balance at 1 January 2014	3,762
Surplus for the year	26,564
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Balance at 31 December 2014	30,326
	<hr/> <hr/>

**10 Reconciliation of movements in members' funds**

	<b>2015 €</b>	<b>2014 €</b>
Surplus for the financial year	89,875	26,564
Opening members' funds	30,326	3,762
	<hr/>	<hr/>
Closing members' funds	120,201	30,326
	<hr/> <hr/>	<hr/> <hr/>

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
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**CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**11 Employees**

**Number of employees**

The average monthly number of employees (including directors) during the year was:

	<b>2015</b>	<b>2014</b>
	<b>Number</b>	<b>Number</b>
Programming	4	4
Administration	2	2
	<u>6</u>	<u>6</u>

**Employment costs**

	<b>2015</b>	<b>2014</b>
	<b>€</b>	<b>€</b>
Wages and salaries	223,099	239,205
Social security costs	25,183	27,117
Other pension costs	35,572	35,371
	<u>283,854</u>	<u>301,693</u>

During the year no employee had benefits which totalled great than €60,000.

**12 Capital grant and expenditure in the year**

During the year a capital grant amounting to €15,000 was received from Pobal. This amount was used in full during the year.

There was a variety of IT and computer equipment purchased using this grant. Further details of these items are listed on a register held by the company.

**13 Approval of financial statements**

The directors approved the financial statements on the 21 April 2016.

**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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	2015	2014
	€	€
<b>Income</b>		
Pobal Income	385,013	385,000
Learner Funds	138,689	50,816
Child Minding Development Grant	9,597	2,799
Parent & Toddler Grant	10,337	11,726
Other Funding	7,720	-
	<hr/>	<hr/>
	551,356	450,341
<b>Administrative expenses</b>	<hr/> (461,481)	<hr/> (423,777)
<b>Operating Surplus</b>	<hr/> <hr/> 89,875	<hr/> <hr/> 26,564

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**KILDARE COUNTY CHILDCARE COMMITTEE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
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**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015	2014
	€	€
<b>Administrative expenses</b>		
Wages and salaries (excl. ER PRSI)	223,099	239,205
Employer's PRSI	25,183	27,117
Staff pension costs	35,572	35,371
Staff training	6,144	3,443
Action Spend	96,927	45,458
Rent	24,615	24,599
Insurance	2,285	2,328
Light and heat	4,422	3,897
Repairs and maintenance	7,466	6,918
Printing, postage and stationery	11,163	10,715
Telephone	3,623	6,050
Computer running costs	2,488	2,974
Travelling expenses	10,590	10,257
Audit fees	2,480	2,480
Bank charges	138	436
Sundry expenses	2,345	83
Subscriptions	775	358
Depreciation on fixtures, fittings & equipment	2,166	2,088
	<u>461,481</u>	<u>423,777</u>