

A Sole Trader is a business that is owned and run by one person. Setting up as a sole trader needs almost nothing by way of legal formality, apart from registering with the Registrar of Business Names at the Companies Registration Office (www.cro.ie), which is optional.

An advantage of being a sole trader is that apart from normal tax returns, which every taxable person must make, a sole trader is not required to make public any information about the business.