

Kildare County Childcare Committee Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 18
Supplementary Information on Trading Statement	20 - 21

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Kathleen Cash Anthony Egan Eilis Quinlan Catriona O'Toole (Resigned 25 June 2018) Terry Dignan Reitlin McCall Albert Perris Edel Smyth (Appointed 18 October 2018) Kathryn Brennan (Appointed 18 October 2018)
Company Secretary	Albert Perris (Appointed 10 July 2018)
Company Number	355991
Charity Number	CHY 155585
Registered Office	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare
Business Address	Unit 21 Thompson Enterprise Centre Clane Business Park Clane Co. Kildare Ireland
Auditors	HTH Accountants Jasmine Lodge Main Street Celbridge Co. Kildare Ireland
Bankers	Allied Irish Bank 41 South Main Street Naas Co. Kildare Ireland

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

The principal activity of the company is to focus on the following core objectives which are common to all CCC's and against which Kildare County Childcare Committee Limited have identified relevant and related actions to be carried out:

1. To support DCYA in the delivery of the following national childcare programmes including support to services in contracting, managing and compliance with these and any forthcoming extensions to these programmes during 2018 i.e. Early Childhood Care and Education (ECCE), Training and Education Childcare (TEC), Community Childcare Subvention (CCS), Community Childcare Subvention Plus (CCSP), CCS Universal (CCSU), CCS Resettlement and Transition (CCSRT), Early Years Capital, Learner Funds.

2. To support the delivery of AIM and related initiatives including: -
Equality, Diversity and Inclusion Initiatives
Delivering AIM-related supports to services within respective regions

3. To support the Department in building a national profile of services, need and capacity, to better target investment and initiatives.

4. To co-ordinate and administer small grants programmes and report to Pobal and DCYA.
Childminder Development Grant Administration
Parent & Toddler Grant Administration

5. To provide support to all childcare service providers (community, private, childminders, parent and toddler groups, after-schools) in accordance with all statutory regulations, national policy and quality standards specifically in the areas of: -

Governance and board of management training and development

Leadership & management supports for early years managers

Crisis management supports including dedicated one to one support to services at risk or of concern

Signposting in relation to staff qualifications and standards, training and continued professional development

Meeting new regulations and implementing the National Practice Frameworks

Delivery of Basic Child Protection and Welfare training and follow up policy development workshops

Supporting early years services to utilise PIP effectively

Undertaking research/consultation and the provision of information/data which will inform policy and or programme development when requested

Maintaining an efficient communications strategy for the dissemination and promotion information to childcare services and parents

6. To continue to provide information and support to parents, including referrals and signposting to other services or agencies, particularly in relation to: -

Access to early years services

Quality early years provision including compliance with current regulations and funding programme rules

Family/parenting support services

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2018.

Principal Risks and Uncertainties

The principal risks and uncertainties that face the company is that if the funding from Pobal was to be stopped.

Financial Results

The deficit for the year after providing for depreciation amounted to €(8,684) (2017 - €(36,485)).

At the end of the year, the company has assets of €148,809 (2017 - €156,367) and liabilities of €63,403 (2017 - €62,277). The net assets of the company have decreased by €(8,684).

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Kathleen Cash
Anthony Egan
Eilis Quinlan
Catriona O'Toole (Resigned 25 June 2018)
Terry Dignan
Reitlin McCall
Albert Perris
Edel Smyth (Appointed 18 October 2018)
Kathryn Brennan (Appointed 18 October 2018)

The secretary who served throughout the year was Albert Perris.

There were no changes in shareholdings between 31 December 2018 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

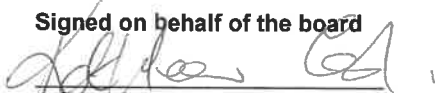
Auditors

The auditors, HTH Accountants have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare.

Signed on behalf of the board


Kathleen Cash

Director


Albert Perris

Director

Date: 16/5/19

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Kathleen Cash
Director



Albert Perris
Director

Date: 16/5/19,

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kildare County Childcare Committee Limited ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Kildare County Childcare Committee Limited
(A company limited by guarantee, without a share capital)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

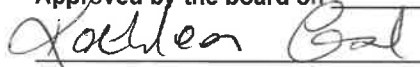
HTH ACCOUNTANTS

Jasmine Lodge
Main Street
Celbridge
Co. Kildare
Ireland

Date: _____

Kildare County Childcare Committee Limited
 (A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income	4	491,758	632,954
Expenditure		(500,442)	(669,439)
Deficit on ordinary activities before tax		(8,684)	(36,485)
Tax on deficit on ordinary activities	7	-	-
Deficit for the year		(8,684)	(36,485)
Total comprehensive income		(8,684)	(36,485)

Approved by the board on 16/5/18 and signed on its behalf by:


Kathleen Cash
 Director


 Albert Perris
 Director

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	8	17,027	20,306
Current Assets			
Debtors	9	6,755	7,701
Cash and cash equivalents		125,027	128,360
		131,782	136,061
Creditors: Amounts falling due within one year	10	(63,403)	(62,277)
Net Current Assets		68,379	73,784
Total Assets less Current Liabilities		85,406	94,090
Reserves			
Income and expenditure account		85,406	94,090
Equity attributable to owners of the company		85,406	94,090

Approved by the board on 16/5/19 and signed on its behalf by:



Kathleen Cash
Director



Albert Perris
Director

Kildare County Childcare Committee Limited
(A company limited by guarantee, without a share capital)
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2018

	Retained surplus	Total
	€	€
At 1 January 2017	130,575	130,575
Deficit for the year	(36,485)	(36,485)
At 31 December 2017	94,090	94,090
Deficit for the year	(8,684)	(8,684)
At 31 December 2018	85,406	85,406

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Deficit for the year		(8,684)	(36,485)
Adjustments for:			
Depreciation		4,862	4,664
		<u>(3,822)</u>	<u>(31,821)</u>
Movements in working capital:			
Movement in debtors		946	(4,825)
Movement in creditors		1,126	(2,722)
		<u>(1,750)</u>	<u>(39,368)</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(1,583)	(10,434)
		<u>(3,333)</u>	<u>(49,802)</u>
Net decrease in cash and cash equivalents		(3,333)	(49,802)
Cash and cash equivalents at beginning of financial year		128,360	178,162
Cash and cash equivalents at end of financial year	15	125,027	128,360

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Kildare County Childcare Committee Limited is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 21, Thompson Enterprise Centre, Clane Business Park, Clane, Co. Kildare, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. INCOME

The income for the year has been derived from:-

	2018	2017
	€	€
Pobal - Core funding	434,717	384,756
Learner funds	19,500	99,015
Child minding development grant	7,320	17,077
Parent & Toddler group	9,971	-
AIM funding & Business Case funding	20,250	132,106
	<u>491,758</u>	<u>632,954</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of

5. OPERATING DEFICIT

	2018	2017
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	4,862	4,664
	<u>4,862</u>	<u>4,664</u>

Kildare County Childcare Committee Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018	2017
	Number	Number
Admin	4	6
programming	4	4
	<u>8</u>	<u>10</u>

The staff costs comprise:

	2018	2017
	€	€
Wages and salaries	253,626	272,618
Social welfare costs	28,145	30,104
Pension costs	22,309	31,340
	<u>304,080</u>	<u>334,062</u>

7. TAX ON DEFICIT ON ORDINARY ACTIVITIES

	2018	2017
	€	€
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
	<u>-</u>	<u>-</u>
Deficit on ordinary activities before tax	(8,684)	(36,485)
	<u>(8,684)</u>	<u>(36,485)</u>

No charge to tax arises due to tax losses incurred.

Kildare County Childcare Committee Limited
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2018	63,955	63,955
Additions	1,583	1,583
	<u>65,538</u>	<u>65,538</u>
At 31 December 2018	65,538	65,538
Depreciation		
At 1 January 2018	43,649	43,649
Charge for the year	4,862	4,862
	<u>48,511</u>	<u>48,511</u>
At 31 December 2018	48,511	48,511
Net book value		
At 31 December 2018	<u>17,027</u>	<u>17,027</u>
At 31 December 2017	<u>20,306</u>	<u>20,306</u>

8.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2017	53,521	53,521
Additions	10,434	10,434
	<u>63,955</u>	<u>63,955</u>
At 31 December 2017	63,955	63,955
Depreciation		
At 1 January 2017	38,985	38,985
Charge for the year	4,664	4,664
	<u>43,649</u>	<u>43,649</u>
At 31 December 2017	43,649	43,649
Net book value		
At 31 December 2017	<u>20,306</u>	<u>20,306</u>
At 31 December 2016	<u>14,536</u>	<u>14,536</u>

9. DEBTORS

	2018 €	2017 €
Prepayments and accrued income	<u>6,755</u>	<u>7,701</u>

10. CREDITORS

	2018 €	2017 €
Amounts falling due within one year		
Taxation (Note 11)	-	311
Accruals	<u>63,403</u>	<u>61,966</u>
	<u>63,403</u>	<u>62,277</u>

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

11. TAXATION	2018	2017
	€	€
Creditors:		
PAYE	-	311
	<u> </u>	<u> </u>
12. STATUS		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.		
13. CAPITAL COMMITMENTS		
The company had no material capital commitments at the year-ended 31 December 2018.		
14. POST-BALANCE SHEET EVENTS		
There have been no significant events affecting the company since the year-end.		
15. CASH AND CASH EQUIVALENTS	2018	2017
	€	€
Cash and bank balances	125,027	128,360
	<u> </u>	<u> </u>
16. APPROVAL OF FINANCIAL STATEMENTS		
The financial statements were approved and authorised for issue by the board of directors on <u> </u> .		

KILDARE COUNTY CHILDCARE COMMITTEE LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2018

	Schedule	2018 €	2017 €
Income		<u>491,758</u>	<u>632,954</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(500,442)</u>	<u>(669,439)</u>
Net deficit		<u>(8,684)</u>	<u>(36,485)</u>

Kildare County Childcare Committee Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2018

	2018	2017
	€	€
Administration Expenses		
Wages and salaries	253,626	272,618
Social welfare costs	28,145	30,104
Staff defined contribution pension costs	22,309	31,340
Staff training	3,956	2,646
Co Ord Dev T & S	12,846	-
Admin T & S	700	-
Parent & Toddler costs	7,006	-
AIM Admin costs	10,369	-
AIM Core costs	27,668	-
Non DCYA costs	4,653	-
Child minding dev costs	7,516	-
Action Spend	-	100,102
Learner funds	32,133	146,773
Rent payable	39,583	24,050
Insurance	2,600	2,605
Light and heat	5,252	5,030
Repairs and maintenance	8,932	14,969
Printing, postage and stationery	9,080	-
Telephone	3,561	6,967
Computer costs	4,920	2,209
Travelling and entertainment	-	13,587
Legal and professional	1,556	1,943
Bank charges	225	290
General expenses	281	1,510
HR Costs	-	1,238
Board Expenses	949	-
Health & Safety	1,238	-
Team Building	2,636	-
Other office supplies	1,010	2,778
Subscriptions	330	1,516
Auditor's remuneration	2,500	2,500
Depreciation of tangible fixed assets	4,862	4,664
	<u>500,442</u>	<u>669,439</u>